



IN COLLABORATION WITH



**agriculture &
rural development**

Department:

**Agriculture and Rural Development
North West Provincial Government
REPUBLIC OF SOUTH AFRICA**

Monthly Fiber Report

June 2023





WOOL



Monthly Market Report

Ave Price
R166.51
/kg

Wool	South Africa (SA c/kg)					Australia (Aus c/kg)		
	This month	Previous month	Change (%)	Previous Year	Change (%)	This month	Previous month	Change (%)
18	21100	21975	-3.98%	25677	-17.82%	1668	1823	-8.49%
20	17800	18300	-2.73%	16685	6.69%	1369	1466	-6.61%
22	15550	16200	-4.01%	14800	5.07%	1295	1381	-6.23%
Average (Non-RWS)	16651	17086	-2.54%	16504	0.89%	1164	1268	-8.15%
Average (RWS)	18067	18707	-3.42%					

Australian Market Overview (AWI)

"Demand for wool is being hit by globally weaker consumer spending.

This is most felt in the Chinese domestic market as that country buys approximately 80% of Australia's wool and is thought to consume at least half of that import domestically. Of course, the other half relies on exports to nations that are struggling with retail sales presently until the Northern hemisphere winter sales provide volume sales. China's economy is deeply integrated with the world economy. The past decade has seen mainly the exports from China lead global growth, so a natural reliance from most industry stems from that nation. Wool is no exception.

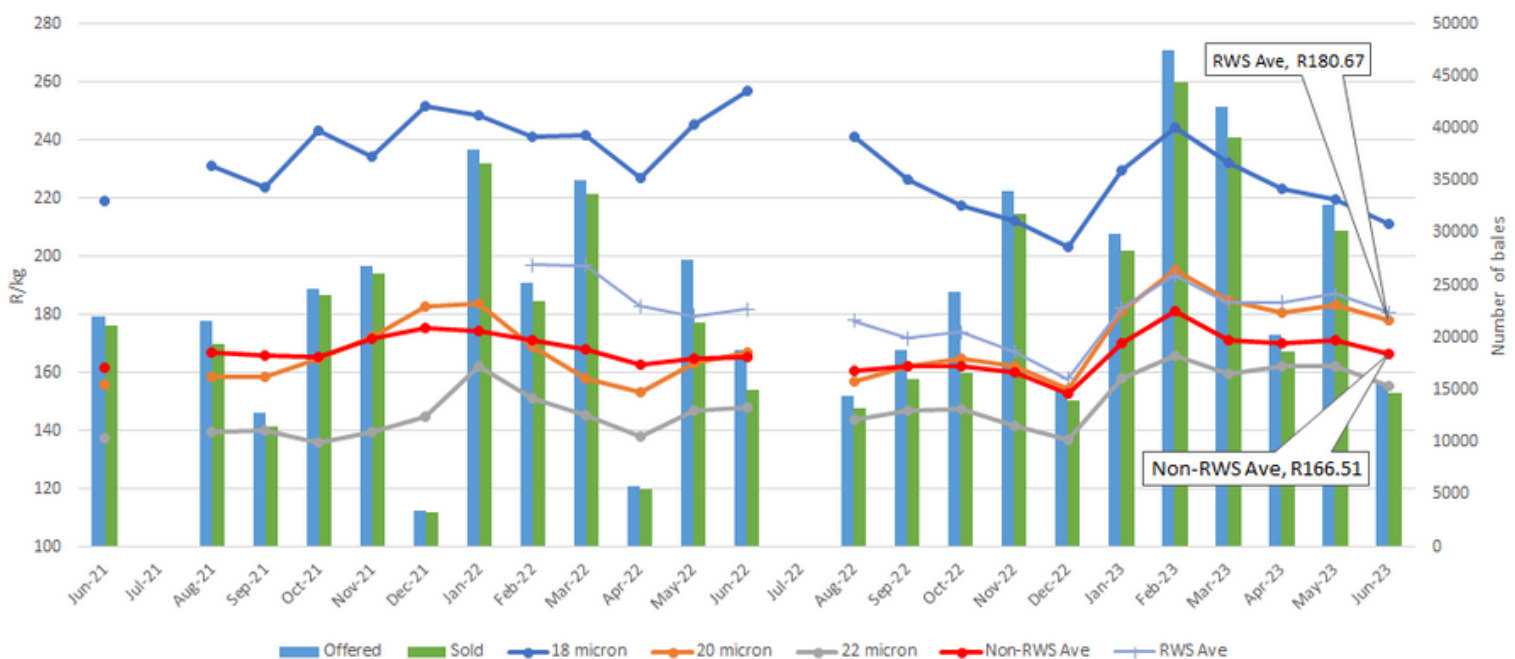
- wool.com"

South African Market

The average Non-RWS price in Jun'23 decreased by 2.54% compared to May'23 while the price is 0.89% higher compared to a year ago. Two auctions took place in Jun'23 with the price ending on R165.58/kg at the last auction. The average RWS price traded lower on R178.98/kg. Lower demand on the Australian auctions were reported which resulted in lower international prices. Lower demand in general, which is now mostly driven by lower global economic growth, can put pressure on prices over the coming month.

R/Aus\$	Microns	SA Price (R/kg)	Aus Price (R/kg)	SA price as % of Aus price
12.60	18	R211.00	R210.14	100.41%
	20	R178.00	R172.47	103.21%
	22	R155.50	R163.17	95.30%
	Average	R166.51	R146.71	113.49%

Wool Price trends





MOHAIR



Monthly Market Report

Mohair	South Africa (SA R/kg)				
	This month	Previous month	Change (%)	Previous Year	Change (%)
Kids	611,05	574,10	6,44%	466,74	30,92%
Young goats	394,71	369,87	6,72%	233,07	69,35%
Fine adults	319,93	336,82	-5,01%	190,64	67,82%
Average	379,46	389,72	-2,63%	225,60	68,20%

South African Market.

Ave Price
R379.46
/kg

The average price in Apr'23 decreased by 2.63% compared to Aug'22 while the price is 68.20% higher compared to a year ago. An auction took place in Apr'23 with the kids prices increasing to R611.05/kg.

We may also see higher prices when auctions continue, which is based on higher international demand at the moment.

