

Monthly Fiber Report

October 2023





WOOL



Monthly Market Report

Ave Price
R151.11
/kg

Wool	South Africa (SA c/kg)					Australia (Aus c/kg)		
	This month	Previous month	Change (%)	Previous Year	Change (%)	This month	Previous month	Change (%)
18	18561	18453	0.59%	21750	-14.66%	1512	1549	-2.38%
20	16190	16276	-0.52%	16475	-1.73%	1321	1336	-1.10%
22	14767	15550	-5.04%	14350	2.90%	1256	1258	-0.20%
Average (Non-RWS)	15111	15288	-1.16%	16227	-6.87%	1136	1137	-0.09%
Average (RWS)	16653	16586	0.40%					

Australian Market Overview (AWI)

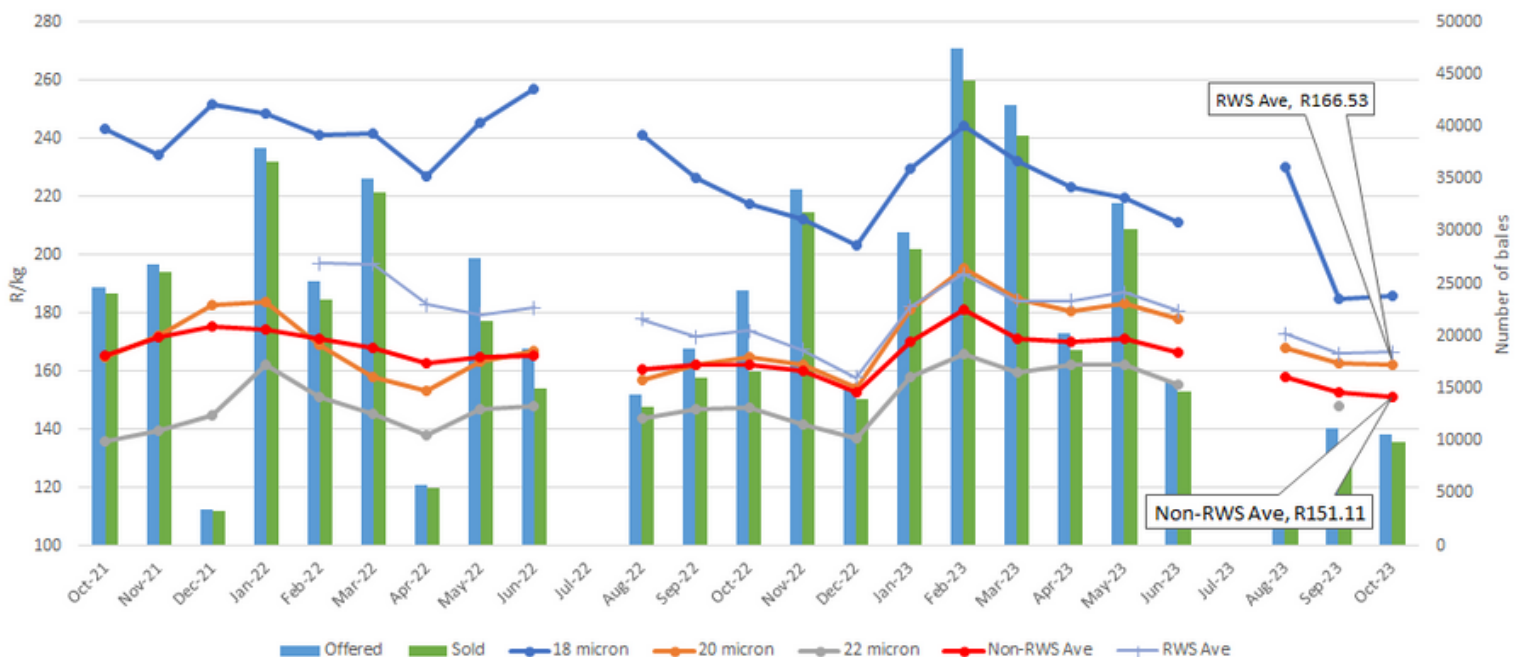
"Not much buying activity was sighted from the majority of the large global top makers. The largest of the Chinese manufacturers though was the exception and maintained their steady and consistent buying rates on the Merino combing wool sector. Crossbred wool became the domain of our largest exporter as they stepped into that area following on from the 2/3 weeks of price weakening in that area as buying orders waned. Impressive clearance rates continue to be a standout statistically and historically as sellers decided to clear over 94% of the wool that they had put up for sale this week. - wool.com"

South African Market

The average Non-RWS price in Oct'23 decreased by 1.16% compared to Sep'23 while the price is 6.87% lower compared to a year ago. Four auctions took place in Oct'23 with the price ending on R1452.59/kg at the last auction. The average RWS price traded lower on R168.85/kg. Lower demand on the Australian auctions were reported which resulted in lower international prices. Lower demand in general, which is now mostly driven by lower global economic growth, can put pressure on prices over the coming month. The weaker exchange rate can offset some of this decline.

R/Aus\$	Microns	SA Price (R/kg)	Aus Price (R/kg)	SA price as % of Aus price
12.05	18	R185.61	R182.23	101.85%
	20	R161.90	R159.24	101.67%
	22	R147.67	R151.32	97.59%
	Average	R151.11	R136.92	110.37%

Wool Price trends





MOHAIR



Monthly Market Report

Mohair	South Africa (SA R/kg)				
	This month	Previous month	Change (%)	Previous Year	Change (%)
Kids	561.30	573.88	-2.19%	466.74	20.26%
Young goats	305.69	315.22	-3.02%	233.07	31.16%
Fine adults	280.23	319.93	-12.41%	190.64	46.99%
Average	310.24	315.73	-1.74%	225.60	37.52%

South African Market.

Ave Price
R310.24
/kg

The average price in Oct'23 decreased by 1.74% compared to Sept'23 while the price is 37.52% higher compared to a year ago. An auction took place in Oct'23 with the kids prices decreasing to R561.30/kg.

We may also see lower prices when auctions continue, which is based on lower international demand at the moment.

