




# WEEKLY OILSEED REPORT

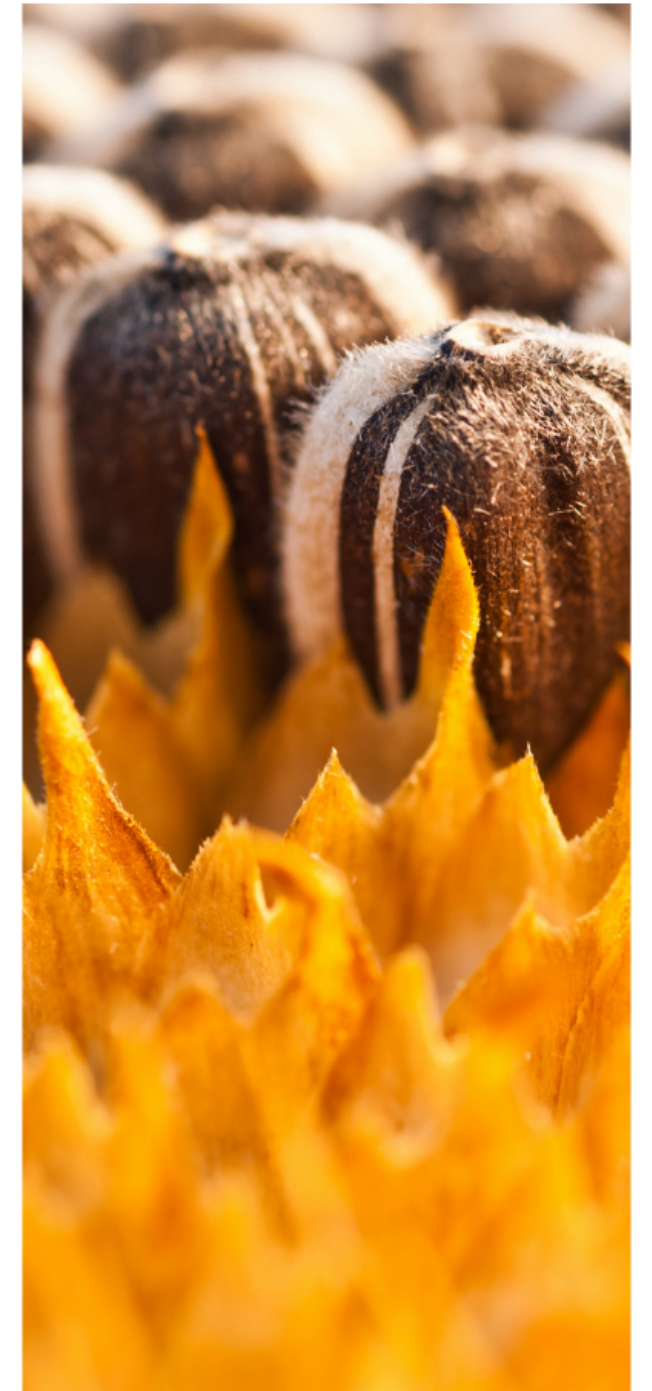
10 Nov 2023

 - <https://www.youtube.com/@AMTrends>

 - [AMTsettingthetrend](#)

 - [amt\\_info](#)

 - [amtrends.co.za](https://www.amtrends.co.za)



## Soybean

Spot Price (R/t)

**R9 294**

Spot Price % Change

**-0.17%**

MAY24 Price (R/t)

**R8 995**

MAY24 Price % Change

**0.39%**



Last Updated:

**10 Nov 2023**

## Sunflower

Spot Price (R/t)

**R8 977**

Spot Price % Change

**-0.75%**

MAY24 Price (R/t)

**R8 760**

MAY24 Price % Change

**-0.17%**

## Exchange Rate

R/US\$

**R18.77**

R/US\$ % Change

**0.81%**

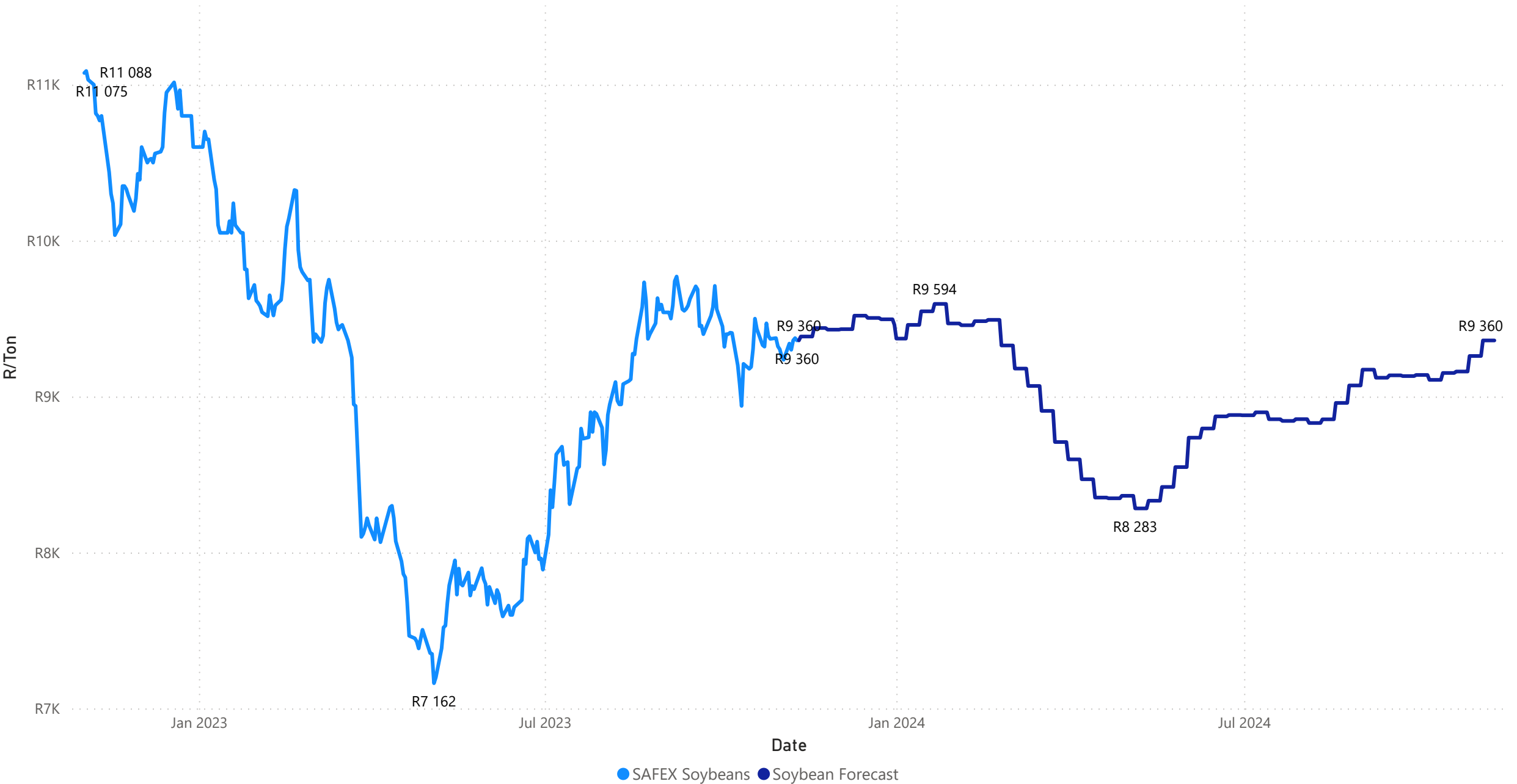
### Discussion

US production and ending stocks marginally higher. US production forecasted up 25 million bushels, to 4.13 billion, on higher yields. US soybean crush and exports are unchanged, soybean ending stocks are raised from 220 to 245 million bushels. Global 2023/24 soybean production is raised by 0.9 million tons to 400.4 million, mainly on higher production for Russia, Ukraine and the United States. Global soybean crush is raised on higher crush for China and Russia. Global soybean ending stocks are lowered by 1.1 million tons as higher stocks for Brazil and the United States are more than offset by lower stocks for China.

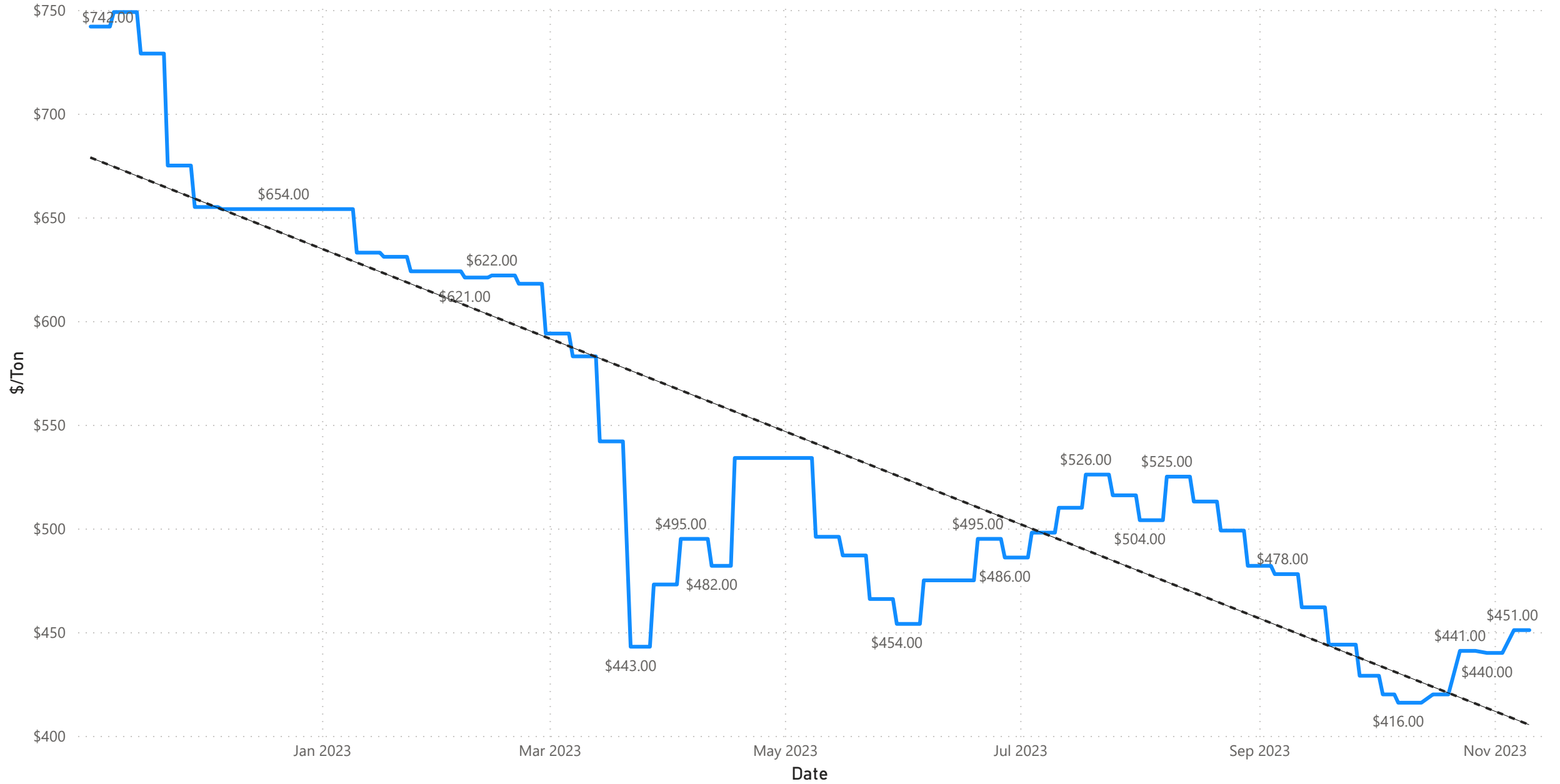
# CBOT Soybean Price Trend (Spot Price)



# Soybean Forward Price Trend (Spot Price)



# CBOT Sunflower Price Trend (Spot Price)



# Sunflower Forward Price Trend (Spot Price)



# Oilseed Market Discussion

0 = Bearish / 50 = Neutral / 100 = Bullish

\*The gauge is the opinion of AMT and is NOT an exact measure of where prices will go. This is shown merely to illustrate where we feel the market could go over the next week.

## Bearish Factors

**Exchange Rate** - US Dollar was stronger, but softened in the first half of 2023.

**Local Production** - None

**South America** - Brazil stocks higher.

**North America** - Production UP, yields UP and ending stocks UP.

**Demand** - None.

**World Stock** - World production UP, ending stocks also higher.

**Other** - None.

## Bullish Factors

**Exchange Rate** - None

**Local Production** - None.

**South America** - None.

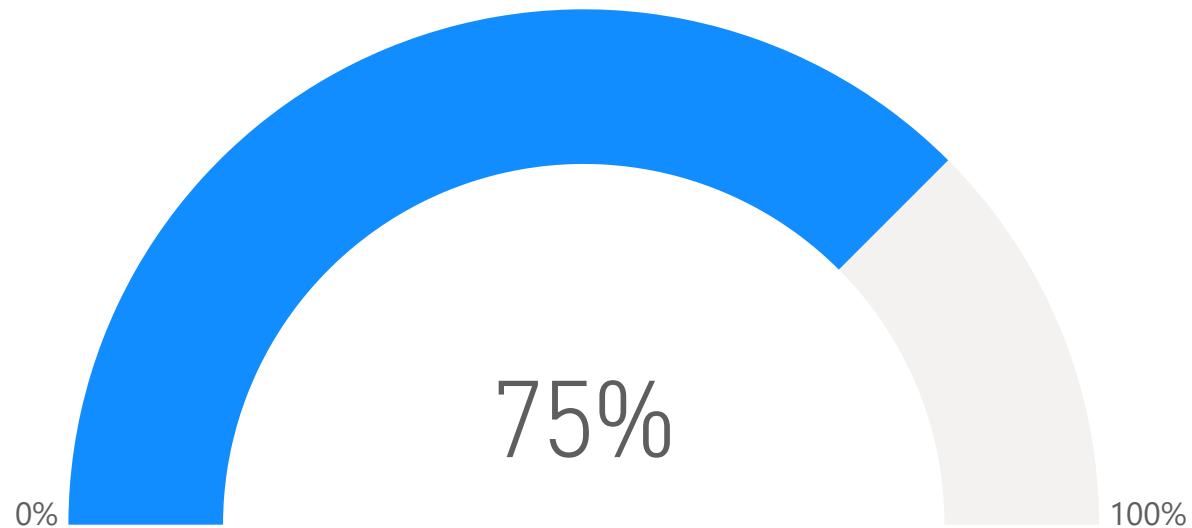
**North America** - US crush and exports still higher.

**Demand** - None

**World Stock** - Chinese stocks lower.

**Other** - None.

Soybean Bullish/Bearish Gauge



Sunflower Bullish/Bearish Gauge

